

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios*

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Period: **2008-2009**

Analytical			
Sl.No.	Particular	Current Year	Previous Year
1	New business premium income growth rate - segment wise		
	Life - Individual Business		
	-Participating Life	97.32%	-88.03%
	- Linked Life	101.36%	204.79%
	Life - Group Business	462.98%	7278.95%
	Pension	0.00%	0.00%
	Annuities	0.00%	-50.00%
2	Net Retention Ratio	98.89%	99.95%
3	Expense of Management to Gross Direct Premium Ratio	28.53%	26.73%
4	Commission Ratio (Gross commission paid to Gross Premium)	12.84%	12.51%
5	Ratio of policy holder's liabilities to shareholder's funds	29.39%	21.08%
6	Growth rate of shareholders' fund	5.70%	3.79%
7	Ratio of surplus to policyholders' liability	5.28%	4.67%
8	Change in net worth (Rs. '000)	81118	51934
9	Profit after tax/Total Income	42.47%	35.07%
10	(Total real estate + loans)/(Cash & invested assets)	0.00%	0.00%
11	Total investments/(Capital + Surplus)	557.00%	413.00%
12	Total affiliated investments/(Capital+ Surplus)	The company does not have any affiliated investments and therefore this ratio cannot be calculated	The company does not have any affiliated investments and therefore this ratio cannot be calculated
13	Investment Yield (Gross and Net)		
	Without Realized Gains		
	Policy holders Funds - PAR	0.0902	0.0839
	Shareholders Funds	0.0711	0.0812
	With Realized Gains		
	Policy holders Funds - PAR	0.0902	0.0839
	Shareholders Funds	0.0711	0.1175

14	Conservation Ratio	99.33%	99.58%
15	Persistency Ratio		
	For 13th month	54.24%	51.31%
	For 25th month	36.69%	52.48%
	For 37th month	26.85%	NA
	For 49th Month	NA	NA
	for 61st month	NA	NA
16	NPA Ratio		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
Equity Holding Pattern for Life Insurers (Rs in Lakhs)			
1	(a) No. of shares	12,50,00,000	12,50,00,000
2	(b) Percentage of shareholding (Indian / Foreign)	74/26	74/26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.65	0.45
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.65	0.45
6	(iv) Book value per share (Rs)	12.03	11.38

*the ratios must be calculated in accordance with instructions provided in the annexure